

The Austrian Perspective: "Women are top! To the top by innovative corporate cultures"

Co-Funded by the PROGRESS programme of the European Union











Agenda

- The context
 the Austrian situation of women on boards and in management
- The project
 objectives and activities of the Austrian PROGRESS-project



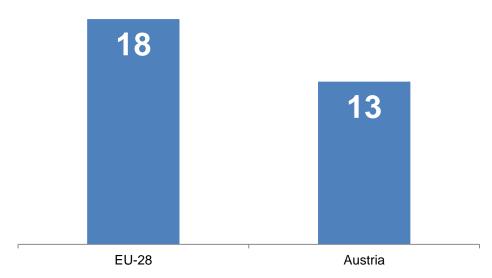








... female board members (%) well below EU average:



EU Database Women and Men in Economic decision-making; data 2013



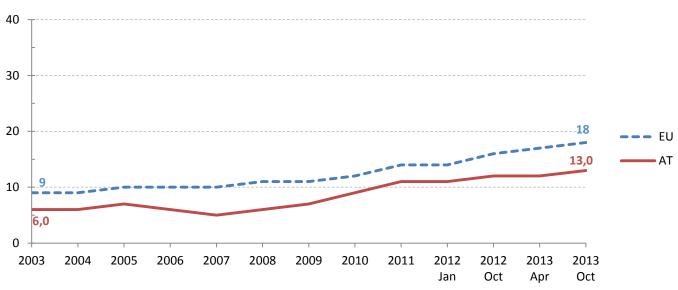








... (slow) progress over last decade



EU Database Women and Men in Economic decision-making



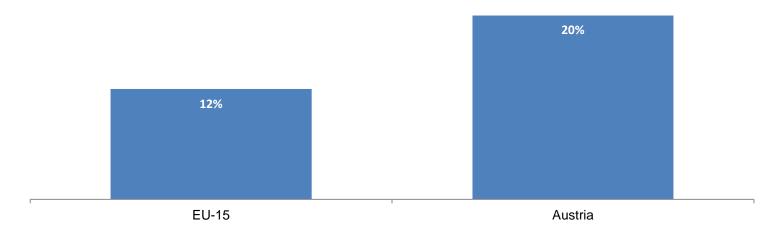








... still **no woman** in every 5th board



Corporate Governance Report 2013





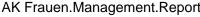






... chairpersons of the board



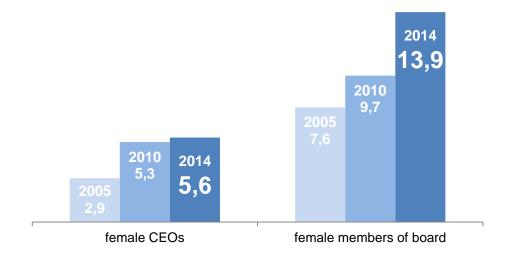








- ... in service sector **one** in 10 CEOs is a woman
- ... in industry sector one in 20 CEOs is a women
- ... average among the top 200 companies: one in 20 CEOs













The situation in Austria – Why?

... traditional...

- Highly segregated labour market (sectors)
- High (and increasing) part-time rate for women 46%
- Gender roles and stereotypes > gendered work/family
- Overtime/Presence culture
- 80% family owned businesses
- SMEs majority of Austrian businesses
- Informal networks crucial
- ...

... and: no binding legislation











Silver linings for female board members and female managers: Legislation

- Specific legislation for certain areas
 - ORF: quota 45% for (almost) all positions
 - Universities: 40% women in decision-making committees, boards, organs
 - > **Public service**: quota of 50% for all positions











Silver linings for female board members and female managers: Initiatives by Government

- Cabinet decision on quota for female board members in public companies: target 35% until 2018; status 2014: 33%)
 (applies to board members nominated by federal state)
- Database for board ready women <u>www.zukunft-frauen.at</u>
- Programmes for (future) female leaders
- Rules on diversity in P-CGC, AktienG











Silver linings for female board members and female managers: The business case

- Initiatives on company level (mentorings, trainings, ...)
- CGC reportings











The situation in Austria – Silver linings

- General awareness ...
- ... that there's still room for improvement











PROGRESS in Austria: Women are top! To the top by innovative corporate cultures.

- acknowledges challenges AND the way we've come so far
- is based on AND promotes awareness, dialogue, progress
- focuses on Austrian specifics the company culture











The project:

Objectives

- promote women on boards and gender equality in top positions in Austrian companies
 - > Best practices
 - Cooperation with companies
 - > Learning/reflecting via online game simulation











The project:

partners/activities/expected outcome

The Agenda: BMBF

- How to communicate and implement findings?
- Information, coordination, networking
- Future measures and sustainable implementation

The simulation game: WU

- How to get women on boards?
 - Online game prototype for management trainings
 - reflecting, learning, changing nomination decisions

Dialogue and best practices: FORBA

- Women managers what works well where?
 - Interviews, focus groups, forum events for exchange
 - Documentation on good practices and role models











Thank you!

Questions?

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Project Website english:

https://www.bmbf.gv.at/enfr/women/employment/top.html







